

ORLC Council Minutes, June 20, 2018

The meeting was called to order by President Amanda Cook at 7:30 p.m.. President Amanda Cook, Pastor Jordan Gackle, Christine Henderson, Lori Callahan, Jim Stiles, and Jon Schiele were in attendance.

The focus of the council meeting was on financing the sound system. Consideration for how much of a cushion is needed in funds was held, with suggestions as a percentage of the yearly budget, more than 3 months of average expenses, and \$120/member all as a measure of how much money the church should hold in reserve for operating expenses.

Amanda Cook suggested adding the insurance deductible to the reserve, and that the council ask the congregation to pledge the amount for the sound system that is needed beyond available funds.

Lori Callahan suggested looking into undesignated memorial savings.

Pastor Jordan wondered if the CDs held by the church could be used as payment, and perhaps borrow from the money market account until they came due. The money market account is at a higher interest rate than the CDs.

The council decided to distribute pledge forms to the congregation for financing the sound system, with pledges paid in 120 days, or the end of 2018.

A special meeting to vote on approving the purchase of the sound system will be held on July 11, 2018 at 6:30 p.m.

Meeting was adjourned at 8:05 p.m.